

TECH

The 30 early-stage startups in 2025 most likely to become tech's next unicorns, according to a proprietary AI model known as 'Moneyball for VC'

Ben Bergman, Leena Rao, Melia Russell, and Samantha Stokes Jan 23, 2025, 2:00 AM PST



Beacons



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Amplify

Amplify cofounder and CEO Hanna Wu. Amplify

What it does: Comprehensive life insurance platform

Founded: 2019

Last post-money valuation: \$90 million, according to the company

Total raised: \$45 million, according to the company

CEO: Hannah Wu

Founders: Hannah Wu and Qiyun Cai

Select investors: Greycroft, Anthemis, Mana Ventures, Crosslink Capital

Anrok

Anrok cofounders Michelle Valentine and Kannan Goundan. Anrok

What it does: Global sales tax platform specifically built for software companies

Founded: 2020

Last post-money valuation: \$250 million, according to the company

Total raised: \$54 million, according to the company

CEO: Michelle Valentine

Founders: Michelle Valentine and Kannan Goundan

Select investors: Khosla Ventures, Elad Gil, Index Ventures, Sequoia Capital

Beacons

Beacons cofounders David Zeng, Greg Luppescu, Neal Jean, Jesse Zhang. Beacons

What it does: E-commerce platform and online solutions for creators

Founded: 2019

Last post-money valuation: \$123 million, according to PitchBook

Total raised: \$30 million, according to PitchBook

CEO: Neal Jean

Founders: Neal Jean, David Zeng, Greg Luppescu, Jesse Zhang

Select investors: Andreessen Horowitz, Y Combinator, Kora, Mantis VC

Beehiiv

Beehiiv cofounders Tyler Denk, Benjamin Hargett, and Jacob Hurd. Beehiiv

What it does: Helps people publish newsletters

Founded: 2021

Last post-money valuation: \$225 million, according to the company

Total raised: \$49.7 million, according to the company

CEO: Tyler Denk

Founders: Tyler Denk, Jacob Hurd, Benjamin Hargett

Select investors: New Enterprise Associates, Sapphire Ventures, Lightspeed Venture Partners, Scott Galloway

Cal.com

Cal.com cofounders Peer Richelsen and Bailey Pumfleet. [Cal.com](https://cal.com)

What it does: Open-source scheduling infrastructure for various business sectors

Founded: 2021

Last post-money valuation: \$175 million, according to the company

Total raised: \$32.5 million, according to the company

President: Bailey Pumfleet

Founders: Bailey Pumfleet and Peer Richelsen

Select investors: Seven Seven Six, OSS Capital, Obvious Ventures, Tribe Capital, Alex Bouaziz, Jack Altman, Anthony Pompliano

Canary Technologies

Canary Technologies cofounders Harman Singh Narula and SJ Sawhney. Canary Technologies

What it does: Guest management platform and operational workflows for hotels

Founded: 2018

Last post-money valuation: Undisclosed

Total raised: \$97 million, according to the company

CEO: Harman Singh Narula

Founders: SJ Sawhney and Harman Singh Narula

Select investors: Insight Partners, F-Prime Capital, Y Combinator

Databento

Employees of Databento. Databento

What it does: Distributes market data from over 45 trading exchanges

Founded: 2019

Last post-money valuation: \$110 million, according to the company

Total raised: \$37 million, according to the company

CEO: Christina Qi

Founders: Christina Qi and Luca Lin

Select investors: Redpoint Ventures, Unusual Ventures, Indicator Ventures, Tribe Capital, Operator Collective

Factory

Factory cofounders Eno Reyes and Matan Grinberg. [Factory](#)

What it does: Helps organizations manage and automate their software development

Founded: 2023

Last post-money valuation: \$120 million, according to the company

Total raised: \$20 million, according to the company

CEO: Matan Grinberg

Founders: Matan Grinberg and Eno Reyes

Select investors: Sequoia Capital, Lux Capital, Mantis VC, Ali Ghodsi

Fieldguide

What it does: Workflow automation software for assurance and advisory firms

Founded: 2020

Last post-money valuation: Undisclosed

Total raised: \$50 million, according to the company

CEO: Jin Chang

Founders: Jin Chang and Chris Szymansky

Select investors: Bessemer Venture Partners, 8VC, Y Combinator, Floodgate, Elad Gil, Justin Kan

FlutterFlow

Employees of FlutterFlow. FlutterFlow

What it does: Low-code platform for mobile app developers

Founded: 2020

Last post-money valuation: \$170 million, according to the company

Total raised: \$30 million, according to the company

CEO: Abel Mengistu

Founders: Alex Greaves and Abel Mengistu

Select investors: GV, CRV, Gradient Ventures, Xoogler Ventures, Y
Combinator

Goldcast

Goldcast cofounders Kishore Kothandaraman, Palash Soni, and Aashish Srinivas. Goldcast

What it does: Helps companies conduct and measure their event marketing efforts

Founded: 2020

Last post-money valuation: \$119 million, according to the company

Total raised: \$40 million, according to the company

CEO: Palash Soni

Founders: Kishore Kothandaraman, Palash Soni, and Aashish Srinivas

Select investors: Underscore VC, Unusual Ventures, Westbridge Capital, HubSpot Ventures, Manik Gupta, Lenny Rachitsky, Scott Belsky, Elias Torres

K2 Space

K2 Space cofounders Karan Kunjur and Neel Kunjur. K2 Space

What it does: Developing satellites that can deliver heavy payloads into orbit

Founded: 2022

Last post-money valuation: Undisclosed

Total raised: \$71 million, according to the company

CEO: Karan Kunjur

Founders: Karan Kunjur and Neel Kunjur

Select investors: Altimeter Capital, Alpine Space Ventures, First Round Capital, Republic Capital, Valor Equity Partners, Also Capital

Lumos

Lumos founder and CEO Andrej Safundzic. Lumos

What it does: Provides identity management software across a company's entire workforce and apps

Founded: 2020

Last post-money valuation: \$205 million, according to PitchBook

Total raised: \$65.3 million, according to PitchBook

CEO: Andrej Safundzic

Founders: Alan Flores-López, Leo Mehr, and Andrej Safundzic

Select investors: Andreessen Horowitz, Scale Venture Partners, Neo

Legacy

What it does: Provides at-home sperm testing and freezing services

Founded: 2018

Last post-money valuation: \$150 million, according to PitchBook

Total raised: \$47.87 million, according to PitchBook

CEO: Khaled Kteily

Founder: Khaled Kteily

Select Investors: Bain Capital, Alumni Ventures, TRAC, FirstMark

Mermaid Chart

Mermaid Chart CEO Andrew Firestone. Mermaid Chart

What it does: Uses AI for visual diagramming

Founded: 2022

Last post-money valuation: Undisclosed

Total raised: \$9.5 million, according to PitchBook

Founder: Knut Sveidqvist

Select investors: Sequoia, M12, Open Core Ventures

Neurable

What it does: Makes neurotechnology headphones that capture brain data and tell the user about their cognitive performance

Founded: 2015

Last post-money valuation: \$23.5 million, according to PitchBook

Total raised: \$30.9 million, according to PitchBook

CEO: Ramses Alcaide

Founders: Adam Molnar and Ramses Alcaide

Select investors: Trac, Deepwater Asset Management

Nexus Laboratories

What it does: Developing a verifiable computing system that will bring greater ownership and identity protection to all users online

Founded: 2022

Last post-money valuation: Unknown, according to PitchBook

Total raised: \$27.2 million, according to PitchBook

CEO: Daniel Marin

Founder: Daniel Marin

Select investors: Lightspeed Venture Partners, SV Angel

Optery



Optery co-founders, Lawrence Gentilello, Chen Atlas, and Dekel Barzilay. Optery

What it does: Privacy management software that gives individuals control of their personal data

Founded: 2020

Last post-money valuation: \$35 million, according to the company

Total raised: \$5.9 million, according to PitchBook

CEO: Lawrence Gentilello

Founders: Lawrence Gentilello, Chen Atlas, and Dekel Barzilay

Select investors: Y Combinator, Trac, Goodwater Capital

Orb

Orb cofounder and CEO Alvaro Morales. Orb

What it does: Offers real-time billing solutions for AI and software companies

Founded: 2021

Last post-money valuation: Undisclosed

Total raised: \$44.1 million, according to PitchBook

CEO: Alvaro Morales

Founders: Kshitij Grover and Alvaro Morales

Select investors: Greylock, Menlo Ventures, Mayfield

Otto

Otto CEO Zeynep Young and cofounders Price Fallin and Steven Carter. Otto

What it does: Software designed to help veterinary clinics deliver better care

Founded: 2015

Last post-money valuation: Undisclosed

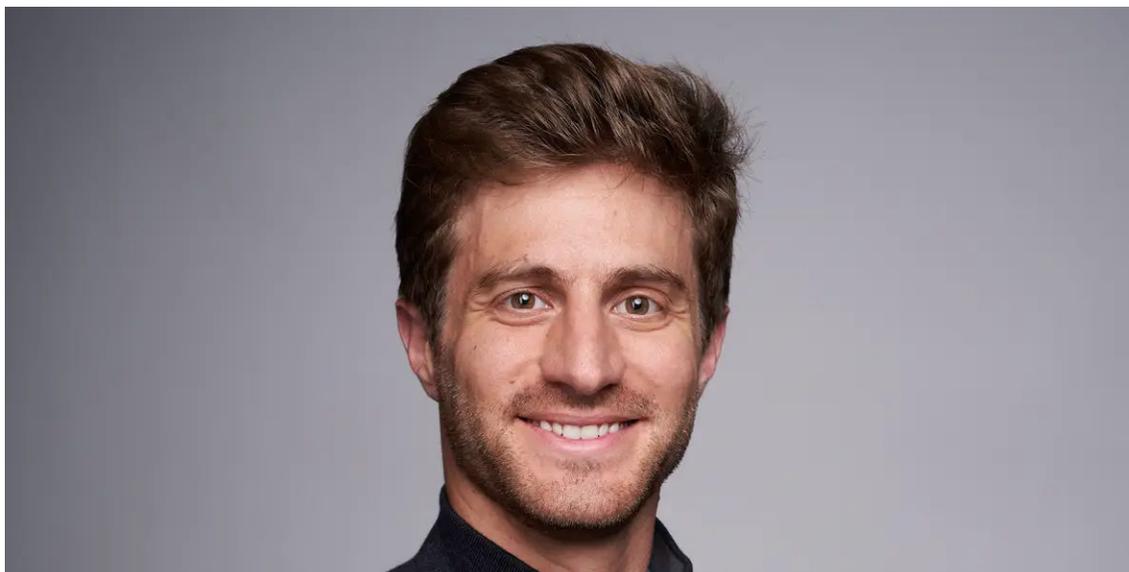
Total raised: \$43 million, according to PitchBook

CEO: Zeynep Young

Founders: Steven Carter and Price Fallin

Select investors: Mercury Fund, Dundee Venture Capital, Atento Capital

Peregrine Technologies



Peregrine Technologies cofounder and CEO Nicholas Noone. Peregrine Technologies

What it does: Enables local police departments and public safety agencies to manage and visualize their data

Founded: 2018

Last post-money valuation: \$360 million, according to the company

Total raised: \$60 million, according to the company

CEO: Nicholas Noone

Founders: Nicholas Noone and Ben Rudolph

Select investors: Friends & Family Capital, Fifth Down Capital, Goldcrest Capital, Craft Ventures, Godfrey Capital

Pylon

What it does: Customer operations platform that broadcasts product updates and upcoming events and collects data

Founded: 2022

Last post-money valuation: \$86.06 million, according to PitchBook

Total raised: \$19.37 million, according to PitchBook

CEO: Advitheey Chelikani

Founders: Advith Chelikani, Marty Kausas, and Robert Eng

Select investors: Andreessen Horowitz, General Catalyst, Y Combinator

Rad AI

What it does: Generative AI to help healthcare providers manage their workflow

Founded: 2018

Last post-money valuation: \$273.49 million, according to PitchBook

Total raised: \$83.99 million, according to PitchBook

CEO: Doktor Gurson

Founders: Dr. Jeff Chang and Doktor Gurson

Select investors: Khosla Ventures, Gradient Ventures

Render



Render founder and CEO Anurag Goel. Render

What it does: Cloud hosting platform that helps developers create apps quickly and easily

Founded: 2018

Last post-money valuation: \$230 million, according to PitchBook

Total raised: \$156.8 million, according to the company

CEO and founder: Anurag Goel

Select investors: Bessemer Venture Partners, General Catalyst, Abstract Ventures, Elad Gil

Runa



Runa founder and CEO Aron Alexander. Runa

What it does: Payments Infrastructure within the financial technology sector, offering embedded payouts, rewards, and incentives

Founded: 2016

Last post-money valuation: \$100 million, according to PitchBook

Total raised: \$54 million, according to the company

CEO and founder: Aron Alexander

Select investors: Albion, [SAP.io](#), Clocktower

Runpod

What it does: provides cloud GPU computing services

Founded: 2022

Last post-money valuation: \$120 million, according to PitchBook

Total raised: \$20 million, according to PitchBook

CEO and founder: Zhen Lu

Select investors: Intel Capital, Dell Technologies Capital

Stairwell



Stairwell founder and CEO Mike Wiacek. Stairwell

What it does: cybersecurity company

Founded: 2022

Last post-money valuation: \$300 million, according to Pitchbook

Total raised: \$70 million, according to PitchBook

CEO and founder: Mike Wiacek

Select investors: Accel, Lux Capital, Sequoia Capital

Starfish Space



Starship Space cofounder and CEO Austin Link. Starfish Space

What it does: It develops technology that helps satellites last longer, including refueling satellites and manually altering their orbits for safe disposal.

Founded: 2019

Last post-money valuation: \$95 million, according to PitchBook

Total raised: \$51 million, according to the company

CEO: Austin Link

Founders: Austin Link and Dr. Trevor Bennett

Select investors: Shield Capital, Point72, TRAC

Statsig



Statsig founder and CEO Vijaye Raji. Dan DeLong

What it does: Digital product testing platform that runs rapid product experiments and analyzes users' responses to new features and functionality

Founded: 2021

Last post-money valuation: \$420 million, according to the company

Total raised: \$53 million, according to the company

CEO and founder: Vijaye Raji

Select investors: Sequoia Capital, Madrona Venture Group

Vitable Health



Joseph Kitonga Joseph Kitonga

What it does: Provides affordable primary and urgent care health coverage plans, including primary and urgent care, mental health, and care

Founded: 2020

Last post-money valuation: \$65 million, according to PitchBook

Total raised: \$25 million, according to PitchBook

CEO and founder: Joseph Kitanga

Select investors: Y Combinator, First Round Capital, Softbank

Correction: January 23, 2025 — An earlier version of this story indicated that the amount of funding raised by Optery was \$2.7 million, with a valuation of \$7 million. Optery has actually raised \$5.9 million and has a valuation of \$35 million.